

BOSTON LEASING AND FINANCE LIMITED

4, ELLORA COMM SHOPPING CENTRE, NR. RELIEF CINEMA, SALAPOSE ROAD, AHMEDABAD - 380001.

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2014
PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT**

(Figures in Lacs)

SR.NO	PARTICULARS	For the quarter ended on 31.03.2014 (Audited)	For the quarter ended on 31.12.2013 (Unaudited)	Figures for the corresponding Quarter ended on 31.03.2013 (Unaudited)	Year to date figures as on 31.03.2014 (Audited)	Year to date figures as on 31.03.2013 (Audited)	Figures for the year ended on 31.03.2014 (Audited)
1	(A) NET SALES/INCOME FROM OPERATIONS	13.81	0.35	0.00	14.16	0.00	14.16
	(B) OTHER OPERATING INCOME	0.11	0.17	0.07	0.28	1.26	0.28
	TOTAL INCOME (1+2)	13.92	0.52	0.07	14.44	1.26	14.44
2	EXPENDITURE						
	(A) INCREASE/DECREASE IN STOCK -IN- TRADE	0.00	0.00	0.00	0.00	0.00	0.00
	(B) CONSUMPTION OF RAW MATERIALS	0.00	0.00	0.00	0.00	0.00	0.00
	(C) PURCHASE OF TRADED GOODS / SECURITIES	0.00	0.00	0.00	0.00	0.00	0.00
	(D) EMPLOYEE COST	0.12	0.06	0.00	0.18	0.00	0.18
	(E) DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00
	(F) OTHER EXPENDITURE	8.33	0.54	0.49	10.64	0.61	10.64
	(G) TOTAL	8.45	0.60	0.49	10.82	0.61	10.82
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	5.47	-0.08	-0.43	3.62	0.65	3.62
4	OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00
5	PR. BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	5.47	-0.08	-0.43	3.62	0.65	3.62
6	INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
7	PR. AFTER INT & EXCEPTIONAL ITEMS (5-6)	5.47	-0.08	-0.43	3.62	0.65	3.62
8	EXCEPTIONAL ITEMS (Prior Period Adjustment)	0.00	0.00	0.00	0.00	0.00	0.00
9	PROFIT(+)/ LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX	5.47	-0.08	-0.43	3.62	0.65	3.62
10	TAX EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
11	NET PROFIT(+)/ LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	5.47	-0.08	-0.43	3.62	0.65	3.62
12	EXTRA ORDINARY ITEMS (net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13	NET PROFIT (+)/ LOSS (-) FOR THE PERIOD (11-12)	5.47	-0.08	-0.43	3.62	0.65	3.62
14	PAID UP EQ. SHARE CAPITAL (Each Equity Share of Rs. 10/-) (In Lacs)	690.00	100.00	100.00	690.00	100.00	690.00
15	RESERVES EXCL REV.RES.AS PER B/S. OF PRV.A/CING YR.	12.82	7.35	8.23	12.81	9.20	12.81
16	EPS						
	(A) Basic and Diluted Before Extra Ordinary Items	0.08	0.00	-0.04	0.05	0.06	0.05
	(B) Basic and Diluted After Extra Ordinary Items	0.08	0.00	-0.04	0.05	0.06	0.05
17	PUBLIC SHARE HOLDING						
	- NO. OF SHARES (IN Actual)	6350500	950500	950500	6350500	950500	6350500
	- PERCENTAGE OF SHARE HOLDING (%)	92.04	95.05	95.05	92.04	95.05	92.04
18	Promoters and promoter group share holding**						
	a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	- No of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- % of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- % of shares (as a % of the total shareholding of company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non encumbered						
	- No of Shares	549500	49500	49500	549500	49500	549500
	- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total shareholding of company)	7.96	4.95	4.95	7.96	4.95	7.96

NOTE: (1) RESULT WERE REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS AT MEETING HELD ON 16-04-2014 (2) THE COMPANY'S REPORTS ARE BASED ON ACCOUNTING STANDARDS ISSUED BY THE INSTITUTE OF CHARTERED COUNTANT OF INDIA. (3) INVERSTOR COMPLAINTS OUTSTANDING AT THE BEGINING AND END OF THE QUARTER WERE NIL

PLACE : AHMEDABAD

FOR AND ON BEHALF OF BOARD OF DIRECTORS

DATE : 16.04.2014

Sd/

DIRECTOR



BOSTON LEASING AND FINANCE LIMITED
ASSETS LIABILITY STATEMENT AS ON 31.03.2014

	Particulars	(Rs in Actual)	
		Year Ended 31.03.2013 Audited	Year Ended 31.03.2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	10000000	69000000
	(b) Reserves and Surplus	919863	1281979
	(c) Money Received against share warrants	0	0
	Sub-total - Shareholders' funds	10919863	70281979
2	Share Application Money pending allotment	3500000	0
3	Minority Interest	0	0
4	Non- Current Liabilities		
	(a) Long-term borrowings	3180372	6130372
	(b) Deferred tax liabilities (net)	0	0
	(c) Other Long-term liabilities	0	0
	(d) Long Term provisions	0	0
	Sub-total - Non- Current Liabilities	3180372	6130372
5	Current Liabilities		
	(a) Short term borrowings	0	0
	(b) Trade payables	220000	231236
	(c) Other current liabilities	0	0
	(d) Short term provisions	36210	10000
	Sub-total - Current Liabilities	256210	241236
	TOTAL - EQUITY AND LIABILITIES	17856445	76653587
B	ASSETS		
1	Non- Current Assets		
	(a) Fixed Assets	0	0
	(b) Non- Current investments	2938742	2938742
	(c) Long Term loans and advances	14088282	73210003
	(d) Other non- current assets	0	0
	Sub-total - Non- Current Assets	17027024	76148745
2	Current Assets		
	(a) Current Investments	0	0
	(b) Inventories	0	0
	(c) Trade receivables	0	0
	(d) Cash and cash equivalents	560945	53880
	(e) Short-term loans and advances	148476	0
	(f) Other Current Assets	120000	450962
	Sub-total - Current Assets	829421	504842
	TOTAL- ASSETS	17856445	76653587

For Boston Leasing and Finance Limited

Authorized Director





Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Boston Leasing and Finance Limited Pursuant to the Clause 41 of the Listing Agreement

To
**Board of Directors of
Boston Leasing and Finance Limited**

1. We have audited the Quarterly Financial Results of **Boston Leasing and Finance Limited** ("the company") for **Quarter ended March, 2014** and Year to Date Financial Results for the period from **01st of April, 2013 to 31st of March, 2014**, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These Quarterly Financial Results as well as the Year to Date Financial Results have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th of September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other Accounting Principles generally accepted in India.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Results. An audit also includes assessing the Accounting Principles used and significant Estimates made by Management, as well as evaluating the overall Statement Presentation. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these Quarterly Financial Results as well as the Year to Date Results:
- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard;
 - and
 - (ii) give a true and fair view of the net profit and other financial information for the **Quarter ended 31st of March, 2014** as well as the Standalone Year to Date Results for the period from **01st of April, 2013 to 31st of March, 2014**.
4. Further, read with Paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Arpan Chudgar & Associates
Chartered Accountants
FRN: 133877W

Arpan Chudgar
(CA. Arpan Chudgar)
Proprietor
M. No. 131876



PLACE: AHMEDABAD
DATE: 16th of APRIL, 2014

